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<http://www.capitalnewyork.com/article/city-hall/2014/09/8552339/capital-real-estate-more-signs-price-stability-brooklyn>

BUILDING REPORTS — "Report: Alterations and Renovations Rise in 2013," by Commercial Observer's Tobias Salinger:

“In another show of the strength of the city’s commercial real estate market, private and public landlords implemented alterations and renovations worth \$5.7 billion in 2013, a five percent rise over the 2012 total and a 25 percent upsurge over the 2011 sum, according to a report released [Wednesday] by the New York Building Congress. City property owners have already initiated \$3.6 billion worth of alterations and renovations in the first half of 2014, the report based on McGraw Hill Construction Dodge data found, showing that not all of the city’s office construction shows up in the glassy towers planned for large scale new developments, said Richard T. Anderson, the president of the influential construction industry stakeholder organization.” <http://bit.ly/1UWLI5>